

MINUTES OF A JOINT SPECIAL MEETING OF THE
BOARDS OF DIRECTORS

OF

IRON MOUNTAIN METROPOLITAN DISTRICT NOS. 1-3

Held: Thursday, July 22, 2021 at 10:00 a.m.

The meeting was held via teleconference.

Attendance

The special meeting of the Boards of Directors of Iron Mountain Metropolitan District Nos. 1-3 was called and held in accordance with the applicable laws of the State of Colorado. The following Directors, have confirmed their qualifications to serve, were in attendance:

Martin Lind
Jerry Helgeson
Justin Donahoo
John Jensen
Marissa Donahoo

Also present were William P. Ankele, Jr., Esq., Zachary P. White, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law; Gary Kerr and Lara Wynn, District Manager, Water Valley Land Company; and Ty Holman, Haynie and Company.

Call to Order/Declaration
of Quorum

It was noted that a quorum of the Boards was present and the meeting was called to order.

Conflict of Interest
Disclosures

Mr. Ankele advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. Ankele reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Mr. Ankele inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Approval of Agenda

Mr. Ankele presented the proposed agenda to the Boards for consideration. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the agenda as presented.

Joint Meetings

The Boards of Directors of the Districts have determined to hold joint meetings of the Districts and to prepare joint minutes of action taken by the Districts in such meetings. Unless otherwise noted herein, all official action reflected in these minutes is the action of each of the Districts. Where necessary, action taken by an individual District will be so reflected in these minutes.

Consider Approval of November 19, 2020 Joint Special Minutes

Mr. Ankele presented the November 19, 2020 Joint Special Minutes to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the minutes.

Public Comment

None.

Legal Matters

Consider Adoption of Resolution of the BOD Designating the District's 24-Hour Posting Locations

Mr. Ankele presented the Joint Resolution of the Boards of Directors Designating the Districts' 24-Hour Posting Locations to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously adopted the resolution.

Consider Adoption of Joint Resolution Designating the Location of Meetings of the Board of Directors

Mr. Ankele presented the Joint Resolution Designating the Location of Meetings of the Boards of Directors to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously adopted the Resolution.

Financial Matters

Consider Approval of Payables/Financials

Mr. Kerr presented the Payables/Financials to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the claims as presented.

Presentation and Consider Acceptance of 2020 Audit (District No. 2)

Mr. Holman presented the 2020 Audit to the Board of District No. 2. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the audit and directed Ms. Pangindian to file with the Office of the State Auditor.

Consider Ratification of 2020 Audit Exemption (District Nos. 1 & 3)

Mr. White presented the 2020 Audit Exemptions to the Board of District nos. 1 & 3. Following discussion, upon a motion duly made and seconded, the Boards unanimously ratified the exemptions.

Other Business

Mr. Kerr and Director Lind noted that some public improvement projects, including streets and new monumentation, are being contemplated for 2022.

Next Meeting – November 30, 2021

Adjourn

There being no further business to come before the Boards, and following discussion and upon a motion duly made, seconded and unanimously carried, the Boards determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

DocuSigned by:
Justin Donahoo

Secretary for the Meeting

The foregoing minutes were approved on the 30th day of November, 2021.